

FORM NL-1-B-RA

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

REVENUE ACCOUNT FOR THE PERIOD ENDED ON December 31, 2022



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
1	Premiums earned (Net)	NL-4	64,824	1,80,368	42,704	1,18,231	64,824	1,80,368	42,704	1,18,231
2	Profit/ Loss on sale/redemption of Investments		73	221	117	440	73	221	117	440
3	Interest, Dividend & Rent – Gross Note-1		3,582	8,972	2,023	5,713	3,582	8,972	2,023	5,713
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		12,302	25,118	8,111	15,140	12,302	25,118	8,111	15,140
	TOTAL (A)		80,781	2,14,679	52,955	1,39,524	80,781	2,14,679	52,955	1,39,524
6	Claims Incurred (Net)	NL-5	36,798	1,02,286	26,481	80,771	36,798	1,02,286	26,481	80,771
7	Commission	NL-6	3,861	9,327	2,448	4,966	3,861	9,327	2,448	4,966
8	Operating Expenses related to Insurance Business	NL-7	31,457	82,383	20,764	56,124	31,457	82,383	20,764	56,124
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		72,117	1,93,996	49,693	1,41,861	72,117	1,93,996	49,693	1,41,861
10	Operating Profit/(Loss) C= (A - B)		8,665	20,683	3,262	(2,337)	8,665	20,683	3,262	(2,337)
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		8,665	20,683	3,262	(2,337)	8,665	20,683	3,262	(2,337)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		8,665	20,683	3,262	(2,337)	8,665	20,683	3,262	(2,337)

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
Interest, Dividend & Rent	3,473	8,962	2,090	6,029	3,473	8,962	2,090	6,029
Add/Less:-								
Investment Expenses	-	-	(67)	(316)	-	-	(67)	(316)
Amortisation of Premium/ Discount on Investments	109	10	-	-	109	10	-	-
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	3,582	8,972	2,023	5,713	3,582	8,972	2,023	5,713

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON December 31, 2022



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		8,665	20,683	3,262	(2,337)
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,237	4,103	1,080	2,757
	(b) Profit on sale of investments		72	152	25	70
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		(63)	(37)	(58)	(73)
3	OTHER INCOME (To be specified)					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(3)	(1)	(0)	(13)
	(b) Interest Income		30	59	5	15
	(c) Provisions written back		-	-	-	711
	TOTAL (A)		9,938	24,958	4,314	1,130
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	(999)	(1,998)
	(b) For doubtful debts		74	137	1,060	2,189
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial Remuneration		94	298	72	184
	(ii) Interest on Subordinated Debentures		674	2,015	207	207
	(iii) Others		1	2	225	225
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Director's Sitting Fess		13	39	17	51
	(g) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		12,302	25,118	8,111	15,140
	(h) Others		-	-	-	-
	TOTAL (B)		13,158	27,609	8,693	15,998
6	Profit/(Loss) Before Tax		(3,220)	(2,651)	(4,379)	(14,868)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		(3,220)	(2,651)	(4,379)	(14,868)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,02,067)	(1,02,636)	(93,472)	(82,983)
	Balance carried forward to Balance Sheet		(1,05,287)	(1,05,287)	(97,851)	(97,851)

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET As At December 31, 2022



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At December 31, 2022	As At December 31, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,51,011	1,40,642
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	33,378	12,504
FAIR VALUE CHANGE ACCOUNT		-	-
-Shareholders' Funds		(497)	31
-Policyholders' Funds		21	0
BORROWINGS	NL-11	25,000	15,000
TOTAL		2,08,913	1,68,177
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,12,921	78,935
INVESTMENTS-Policyholders	NL-12A	2,00,934	1,30,965
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,723	5,015
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	9,112	3,938
Advances and Other Assets	NL-16	30,722	21,084
Sub-Total (A)		39,834	25,021
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES			
PROVISIONS	NL-17	1,13,916	71,879
	NL-18	1,41,870	97,731
Sub-Total (B)		2,55,786	1,69,610
NET CURRENT ASSETS (C) = (A - B)		(2,15,952)	(1,44,589)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,05,287	97,851
TOTAL		2,08,913	1,68,177

CONTINGENT LIABILITIES

Particulars	As At December 31, 2022	As At December 31, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	1,202	1,202
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	3,389	2,415
TOTAL	4,591	3,617

FORM NL-5 - CLAIMS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022
Claims Paid (Direct)	37,836	1,15,186	309	1,002	0	1	38,145	1,16,189	38,145	1,16,189	38,145	1,16,189
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	7,752	24,222	57	87	(1)	0	7,809	24,309	7,809	24,309	7,809	24,309
Net Claim Paid	30,084	90,964	252	915	1	1	30,336	91,880	30,336	91,880	30,336	91,880
Add Claims Outstanding at the end of the year	35,948	35,948	1,305	1,305	15	15	37,268	37,268	37,268	37,268	37,268	37,268
Less Claims Outstanding at the beginning of the year	29,540	25,807	1,260	1,054	5	-	30,806	26,861	30,806	26,861	30,806	26,861
Net Incurred Claims	36,492	1,01,105	296	1,165	10	16	36,798	1,02,286	36,798	1,02,286	36,798	1,02,286
Claims Paid (Direct)												
-In India	37,836	1,15,168	309	1,002	0	1	38,145	1,16,171	38,145	1,16,171	38,145	1,16,171
-Outside India	-	18	-	-	-	-	-	18	-	18	-	18
Estimates of IBNR and IBNER at the end of the period (net)	21,032	21,032	696	696	-	-	21,728	21,728	21,728	21,728	21,728	21,728
Estimates of IBNR and IBNER at the beginning of the period (net)	19,289	18,696	642	633	-	-	19,931	19,329	19,931	19,329	19,931	19,329

Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
Claims Paid (Direct)	33,087	1,01,376	197	785	-	-	33,284	1,02,161	33,284	1,02,161	33,284	1,02,161
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	7,236	22,442	30	249	-	-	7,267	22,690	7,267	22,690	7,267	22,690
Net Claim Paid	25,851	78,935	167	536	-	-	26,017	79,471	26,017	79,471	26,017	79,471
Add Claims Outstanding at the end of the year	23,744	23,744	674	674	-	-	24,418	24,418	24,418	24,418	24,418	24,418
Less Claims Outstanding at the beginning of the year	22,830	21,865	1,124	1,253	-	-	23,954	23,118	23,954	23,118	23,954	23,118
Net Incurred Claims	26,765	80,814	(283)	(43)	-	-	26,482	80,771	26,482	80,771	26,482	80,771
Claims Paid (Direct)												
-In India	33,087	1,01,367	197	785	-	-	33,284	1,02,152	33,284	1,02,152	33,284	1,02,152
-Outside India	-	9	-	-	-	-	-	9	-	9	-	9
Estimates of IBNR and IBNER at the end of the period (net)	15,392	15,392	524	524	-	-	15,916	15,916	15,916	15,916	15,916	15,916
Estimates of IBNR and IBNER at the beginning of the period (net)	13,447	13,192	962	1,020	-	-	14,408	14,212	14,408	14,212	14,408	14,212

FORM NL-8-SHARE CAPITAL SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	Authorised Capital		
	5,00,00,00,000 (Previous period 1,50,00,00,000) Equity Shares of Rs 10 each	5,00,000	1,50,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,51,01,09,916 (Previous period 1,40,64,18,628) Equity Shares of Rs 10 each	1,51,011	1,40,642
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,51,01,09,916 (Previous period 1,40,64,18,628) Equity Shares of Rs 10 each	1,51,011	1,40,642
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	1,51,01,09,916 (Previous period 1,40,64,18,628) Equity Shares of Rs 10 each	1,51,011	1,40,642
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,51,01,09,916 (Previous period 1,40,64,18,628) Equity Shares of Rs 10 each	1,51,011	1,40,642
	Preference Shares of Rs. Each	-	-

Out of the above 82,25,96,790 (Previous period 77,22,65,272) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



**Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**PATTERN OF SHAREHOLDING
[As certified by the Management]**

Shareholder	As At December 31, 2022		As At December 31, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	82,25,96,790	55%	77,22,65,272	55%
· Foreign	67,03,19,343	44%	62,93,05,094	45%
Investors				
· Indian	-		-	-
· Foreign	-		-	-
Others -ESOP	1,71,93,783	1%	48,48,262	0
TOTAL	1,51,01,09,916	100%	1,40,64,18,628	100%

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	10	1,40,000	0.01	14	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	47	1,70,53,783	1.13	1,705.38	-	-	-	-
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repartriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	64	1,51,01,09,916	100.00%	151010.99	-	-	-	-

Foot Notes:

(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(b) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate	5	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- IEPF		-	-	-	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	Total	8	-	-	-	-	-	-	-

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on December 31, 2022 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.09
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.45
NON PROMOTERS	22.46
Total	100

Foot Notes:

(a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

(b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

(c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

(d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

(e) Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

(f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	12,511	5,675
	-Additions during the period	20,825	6,826
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	29	3
	-Additions during the period	13	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	33,378	12,504

FORM NL-11-BORROWINGS SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	Debentures/ Bonds*	25,000	15,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	15,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As At December 31, 2022	As At December 31, 2021	As At December 31, 2022	As At December 31, 2021	As At December 31, 2022	As At December 31, 2021
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	23,886	18,975	47,816	26,697	71,702	45,671
2 Other Approved Securities	9,464	8,487	12,555	8,076	22,019	16,563
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	19,605	17,570	83,629	43,771	1,03,234	61,341
(e) Other Securities	-	-	-	3,737	-	3,737
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	20,165	12,647	52,427	35,817	72,593	48,464
5 Other than Approved Investments	11,972	-	2,012	50	13,985	50
TOTAL	85,092	57,678	1,98,440	1,18,148	2,83,531	1,75,826
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	5,052	1,028	985	3,471	6,037	4,499
2 Other Approved Securities	1,503	-	-	-	1,503	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	958	279	-	-	958	279
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	4,014	7,890	118	167	4,132	8,057
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	6,477	5,503	1,001	6,023	7,478	11,526
(e) Other Securities -Fixed Deposits	3,347	3,582	390	3,156	3,737	6,738
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	6,023	2,005	-	-	6,023	2,005
5 Other than Approved Investments	457	969	-	-	457	969
TOTAL	27,829	21,257	2,495	12,817	30,324	34,074
GRAND TOTAL	1,12,921	78,935	2,00,934	1,30,965	3,13,855	2,09,900

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	(Amount in Rs. Lakhs)					
	Shareholders		Policyholders		Total	
	As At December 31, 2022	As At December 31, 2021	As At December 31, 2022	As At December 31, 2021	As At December 31, 2022	As At December 31, 2021
Long Term Investments--						
Book Value	85,602	57,678	1,98,419	1,18,148	2,84,021	1,75,826
market Value	83,549	57,359	1,93,846	1,19,663	2,77,394	1,77,022
Short Term Investments--						
Book Value	27,816	21,226	2,494	12,817	30,311	34,043
market Value	27,708	21,343	2,499	13,003	30,207	34,346

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at 31st March, 2022	Additions	Deductions	As at 31st December, 2022	Upto 31st March, 2022	For The Period	On Sales/ Adjustments	Upto 31st December, 2022	As At December 31, 2022	As At December 31, 2021
Goodwill	-		-	-	-	-	-	-	-	-
Intangibles										
a) Softwares	11,732	1,026	-	12,757	9,218	1,396	-	10,615	2,142	2,711
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,723	153	5	1,871	757	123	5	875	997	900
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	603	104	3	704	424	78	3	499	205	192
Information Technology Equipment (Other Devices)	1,629	104	-	1,733	1,510	53	-	1,563	170	138
Information Technology Equipment (End User Devices)	1,941	322	1	2,262	1,372	287	1	1,658	604	486
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,391	175	1	1,565	822	153	1	974	592	553
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	19,132	1,883	11	21,005	14,216	2,090	10	16,296	4,709	4,980
Work in progress	51	1003	40	1,014	-	-	-	-	1,014	35
Grand Total	19,183	2,886	51	22,019	14,216	2,090	10	16,296	5,723	5,015
PREVIOUS PERIOD	16,464	2,377	197	18,644	11,712	1,932	16	13,629	5,015	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	Cash (including cheques ^(a) , drafts and stamps)	124	103
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	4,470	1,405
	(bb) Others	-	-
	(b) Current Accounts	4,517	2,429
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	9,112	3,938
	Balances with non-scheduled banks included in 2 and 3 above	-	2
	CASH & BANK BALANCES		
	In India	9,112	3,938
	Outside India	-	-

(a) Cheques on hand amount to Rs. 102.94 (in Lakhs) Previous Period : Rs. 89.45 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,103	672
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	399	220
6	Others		
	Advance To Suppliers	1,491	1,360
	Less: Provisions	(76)	(50)
	Sub-total	1,415	1,310
	TOTAL (A)	2,917	2,202
	OTHER ASSETS		
1	Income accrued on investments	7,163	4,659
2	Outstanding Premiums	813	796
	Less : Provisions for doubtful ,if any	(560)	(553)
	Sub-total	252	243
3	Agents' Balances	248	172
	Less: Provisions	(248)	(172)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	12,876	11,514
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	302	286
8	Others	-	-
	(a) Rent and other deposits	800	733
	(b) GST unutilized credit	6,297	1,447
	(c) Other Receivables	7,242	7,072
	Less: Provisions	(7,128)	(7,072)
	Sub-total	114	-
	TOTAL (B)	27,805	18,881
	TOTAL (A+B)	30,722	21,084

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	Agents' Balances	3,812	1,935
2	Balances due to other insurance companies	21,381	15,019
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies ^(a)	1,881	900
	(b) for Other Policies	3,394	1,792
5	Unallocated Premium	2,379	1,856
6	Sundry creditors	28,388	20,835
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	37,268	24,418
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	127	130
11	Income accrued on Unclaimed amounts	59	53
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	5,236	1,469
14	Others (to be specified)		
	(a) Tax deducted at source	1,380	1,058
	(b) Advance from Corporate Clients	7,121	1,876
	(c) Interest accrued and not due on Subordinated Debentures	1,063	207
	(d) Other statutory dues	426	331
	TOTAL	1,13,915	71,879

Note :

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	Reserve for Unexpired Risk	1,40,618	96,859
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,253	872
4	Others	-	-
	TOTAL	1,41,870	97,731

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2022	As At December 31, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl.No.	Particular	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the quarter ended December 31, 2021
1	Gross Direct Premium Growth Rate**	49%	43%	55%	67%
2	Gross Direct Premium to Net worth Ratio	1.26 times	3.46 times	1.21 times	3.47 times
3	Growth rate of Net Worth	43%	43%	38%	38%
4	Net Retention Ratio**	78%	78%	77%	77%
5	Net Commission Ratio**	5%	4%	5%	3%
6	Expense of Management to Gross Direct Premium Ratio**	44%	42%	43%	41%
7	Expense of Management to Net Written Premium Ratio**	56%	54%	56%	54%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	45%	43%	45%	41%
9	Net Incurred Claims to Net Earned Premium**	57%	57%	62%	68%
10	Claims paid to Claims Provisions** (Note-2)	89%	89%	86%	93%
11	Combined Ratio**	102%	100%	107%	110%
12	Investment income ratio	2%	4%	2%	4%
13	Technical Reserves to Net Premium Ratio **	2.28 times	0.84 times	2.34 times	0.82 times
14	Underwriting Balance Ratio	(0.11) times	(0.08) times	(0.16) times	(0.20) times
15	Operating Profit Ratio	13%	11%	8%	-2%
16	Liquid Assets to Liabilities Ratio	0.22 times	0.22 times	0.31 times	0.31 times
17	Net Earning Ratio	-4.13%	-1.25%	-8.5%	-10.08%
18	Return on Net Worth Ratio	-4.07%	-3.35%	-7.9%	-26.89%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.81 times	1.81 times	1.78 times	1.78 times
20	NPA Ratio				
	Gross NPA Ratio	2.18%	2.18%	3.23%	3.23%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio	0.32	0.32	0.27	0.27
22	Debt Service Coverage Ratio	(3.78)	(0.32)	(20.19)	(70.94)
23	Interest Service Coverage Ratio	(3.78)	(0.32)	(20.19)	(70.94)
24	Earnings Per Share	(0.22)	(0.18)	(0.32)	(1.08)
25	Book Value Per Share	5.24	5.24	3.93	3.93

Notes: -

- Expense of Management has been calculated on Net Commission paid
- Claims provision taken for paid claims only

** Segmental Reporting up to the quarter

Segments Upto the quarter ended on December 31 , 2022	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio	Underwriting Balance Ratio
Health											
Current Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.83 times	(0.08) times
Previous Period	68%	77%	3%	41%	54%	41%	71%	93%	112%	0.81 times	(0.23) times
Personal Accident											
Current Period	39%	78%	9%	44%	56%	47%	30%	91%	77%	0.99 times	0.19 times
Previous Period	14%	81%	10%	43%	53%	47%	-1%	91%	45%	1.21 times	0.62 times
Travel Insurance											
Current Period				42%	90%	59%	17%		76%	0.02 times	(0.35) times
Previous Period											
Total Health											
Current Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.84 times	(0.08) times
Previous Period	67%	77%	3%	41%	54%	41%	68%	93%	110%	0.82 times	(0.20) times
Total Miscellaneous											
Current Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.84 times	(0.08) times
Previous Period	67%	77%	3%	41%	54%	41%	68%	93%	110%	0.82 times	(0.20) times
Total-Current Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.84 times	(0.08) times
Total-Previous Period	67%	77%	3%	41%	54%	41%	68%	93%	110%	0.82 times	(0.20) times

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -As at December 31, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. In Lakhs)			
				For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2021	Up to the Quarter Ended December 31, 2021
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) & Rajat Sharma (CS)	Key Management Personal	Remuneration	170	698	145	427
2	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) & Rajat Sharma (CS)	Key Management Personal	Employees Stock Option Scheme	-	210	-	35
3	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	8,176	16,393	-	2,856
4	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	6,663	13,358	-	2,328
5	Fettle Tone LLP	Holding Company	Receipt of Share Premium	5,717	11,360	-	3,756
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	4,659	9,257	-	3,060
7	Fettle Tone LLP	Holding Company	Issue of Equity shares	2,459	5,033	-	-
8	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Issue of Equity shares	2,004	4,101	-	-
9	Fettle Tone LLP	Holding Company	Reimbursement of expenses	-	-	-	4
	Total			29,848	60,411	145	12,467

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Fettle Tone LLP	Holding Company	-	Payable	No	No	-	-
	Total		-				-	-

Statement Of Admissible Assets : As at December 31, 2022

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,12,921	1,12,921
	Policyholders as per NL-12 A of BS	2,00,934	-	2,00,934
(A)	Total Investments as per BS	2,00,934	1,12,921	3,13,855
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,723	5,723
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,312	1,312
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	9,112	9,112
(F)	Advances and Other assets as per BS	18,151	12,570	30,722
(G)	Total Current Assets as per BS...(E)+(F)	18,151	21,682	39,833
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	186	554	740
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	21	47	67
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	2,19,086	1,40,326	3,59,412
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	207	1,913	2,119
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	2,18,879	1,38,414	3,57,293

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	111	111
	(b) Leasehold Improvements	-	997	997
	(c) Furniture & Fixtures	-	205	205
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	186	-	186
	(b) GST unutilized credit more than 90 days	-	554	554
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	21	47	67
	Total	207	1,913	2,119

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at December 31, 2022

Item No.	Reserve	(Amount in Rs. Lakhs)	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,81,599	1,40,618
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	1,81,599	1,40,618
(d)	Outstanding Claim Reserve (other than IBNR reserve)	19,758	15,540
(e)	IBNR reserve	29,515	21,728
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	2,30,872	1,77,886

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on December 31, 2022

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	3,63,109	2,81,147	1,67,614	1,30,378	56,229	39,113	56,229
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	3,63,109	2,81,147	1,67,614	1,30,378	56,229	39,113	56,229

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	2,18,879
	Deduct:	
(B)	Current Liabilities as per BS	37,268
(C)	Provisions as per BS	1,40,618
(D)	Other Liabilities	36,157
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	4,836
	Shareholder's FUNDS	
(F)	Available Assets	1,38,414
	Deduct:	
(G)	Other Liabilities	41,558
(H)	Excess in Shareholder's funds (F-G)	96,856
(I)	Total ASM (E+H)	1,01,692
(J)	Total RSM	56,229
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.81

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)



REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Products Information						
<i>List below the products and/or add-ons introduced during the quarter ended December 31, 2022</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Health Companion		NBHHLIP23108V062223	Health	Retail	20-Sep-22

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS



PART - A

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: December 31, 2022

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	1,12,921
	Investments (Policyholders)	8A	2,00,934
2	Loans	9	-
3	Fixed Assets	10	5,723
4	Current Assets		-
	a. Cash & Bank Balance	11	9,112
	b. Advances & Other Assets	12	30,722
5	Current Liabilities		-
	a. Current Liabilities	13	1,13,916
	b. Provisions	14	1,41,870
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,05,287
	Application of Funds as per Balance Sheet (A)		7,20,484
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,723
3	Cash & Bank Balance (if any)	11	9,112
4	Advances & Other Assets (if any)	12	30,722
5	Current Liabilities	13	1,13,916
6	Provisions	14	1,41,870
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,05,287
	Total (B)		4,06,629
	'Investment Assets'	(A-B)	3,13,855

Section II

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM ¹						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	26,939	39,243	66,183	21.06%	-	66,183	64,578
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	39,905	61,356	1,01,260	32.21%	-	1,01,260	98,846
3	Investment subject to Exposure Norms		-	-	-	-	0.00%	-	-	-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-	-	0.00%	-	-	-
	1. Approved Investments		-	35,814	84,713	1,20,527	38.34%	-	1,20,527	1,18,403
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	24,727	52,853	77,580	24.68%	47	77,627	76,228
	c. Other Investments		-	12,972	1,992	14,964	4.76%	(523)	14,441	14,125
	Investment Assets	100%	-	1,13,418	2,00,913	3,14,332	100%	(476)	3,13,855	3,07,601

PART - B

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Ins)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Statement as on: December 31, 2022

Statement of Accretion of Assets

(Business within India)

(Amount in Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to	Net	% to Total	TOTAL	% to Total
			(A)	Opening Balance	Accretion for the Qtr.	Accrual	(A+B)	
1	Central Govt. Securities		56,789	20.58%	9,394	24.46%	66,183	21.06%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) ab		86,444	31.33%	14,816	38.57%	1,01,260	32.21%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		39,422	14.29%	(1,016)	-2.65%	38,406	12.22%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		65,897	23.88%	16,224	42.24%	82,121	26.13%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		70,556	25.57%	7,025	18.29%	77,580	24.68%
	d. Other Investments (not exceeding 15%)		13,602	4.93%	1,363	3.55%	14,964	4.76%
	Total		2,75,920	100.00%	38,411	100.00%	3,14,332	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	MARKET VALUE				Book Value			
	As at December 31, 2022	as % of total for this class	As at December 31, 2021	as % of total for this class	As at December 31, 2022	as % of total for this class	As at December 31, 2021	as % of total for this class
Break down by credit rating								
AAA rated	1,87,407	63.04%	1,19,080	62.17%	1,91,021	62.93%	1,18,064	62.12%
AA or better	22,202	7.47%	11,823	6.17%	22,807	7.51%	11,899	6.26%
Rated below AA but above A	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated Below B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other (Sovereign)	87,668	29.49%	60,635	31.66%	89,704	29.55%	60,107	31.62%
Total (A)	2,97,277	100.00%	1,91,537	100.00%	3,03,532	100.00%	1,90,069	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	20,923	7.04%	18,302	9.56%	21,041	6.93%	18,030	9.49%
more than 1 year and upto 3years	68,842	23.16%	39,295	20.52%	70,279	23.15%	38,639	20.33%
More than 3years and up to 7years	90,864	30.57%	67,486	35.23%	92,880	30.60%	66,732	35.11%
More than 7 years and up to 10 years	94,458	31.77%	64,085	33.46%	96,929	31.93%	64,219	33.79%
above 10 years	22,190	7.46%	2,369	1.24%	22,403	7.38%	2,449	1.29%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total (B)	2,97,277	100.00%	1,91,537	100.00%	3,03,532	100.00%	1,90,069	100.00%
Breakdown by type of the issuer								
a. Central Government	64,578	21.72%	43,806	22.87%	66,183	21.80%	43,544	22.91%
b. State Government	23,090	7.77%	16,829	8.79%	23,521	7.75%	16,563	8.71%
c. Corporate Securities	2,09,609	70.51%	1,30,903	68.34%	2,13,828	70.45%	1,29,962	68.38%
Any other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total (C)	2,97,277	100.00%	1,91,537	100.00%	3,03,532	100.00%	1,90,069	100.00%

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 Statement as on: December 31, 2022
 Statement of Investment and Income on Investment



Name of the Fund: Shareholder Funds and Policyholder Funds

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	60,021	971	1.62	1.62	56,060	2,683	4.79	4.79	37,354	1,801	4.82	4.82
2	STATE GOVERNMENT BONDS	SGGB	22,599	406	1.79	1.79	20,953	1,121	5.35	5.35	14,251	807	5.66	5.66
3	Central Government Guaranteed Loans / Bonds	CGSL	9,625	169	1.76	1.76	8,632	449	5.21	5.21	6,143	314	5.10	5.10
4	Bonds / Debentures issued by NHB /	HTDN	29,788	533	1.79	1.79	26,309	1,390	5.28	5.28	14,742	921	6.25	6.25
5	Bonds / Debentures issued by HUDCO	HTHD	7,452	136	1.82	1.82	8,184	433	5.29	5.29	5,033	253	5.03	5.03
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	1,010	23	2.23	2.23	1,158	77	6.68	6.68	2,072	137	6.60	6.60
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	66,978	1,137	1.70	1.70	62,941	3,175	5.05	5.05	46,508	2,411	5.18	5.18
8	Units of Infrastructure Investment Trust	EIIT	638	23	3.54	3.54	367	36	9.92	9.92	197	10	5.27	5.27
9	Debt Instruments of InvITs	IDIT	2,770	52	1.87	1.87	1,589	86	5.40	5.40	130	6	4.74	4.74
10	CORPORATE SECURITIES - DEBENTURES	ECOS	55,836	927	1.66	1.66	51,495	2,520	4.89	4.89	34,733	1,694	4.88	4.88
11	Commercial Papers	ECCP	962	16	1.62	1.62	669	32	4.81	4.81	-	-	0.00	0.00
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	4,968	71	1.43	1.43	7,168	300	4.19	4.19	8,425	332	3.94	3.94
13	Debt Instruments of REITs	EDRT	3,499	62	1.78	1.78	3,462	184	5.33	5.33	198	11	5.31	5.31
14	Application Money	ECAM	-	-	-	-	-	-	0.00	0.00	83	-	0.00	0.00
15	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	7,508	146	1.94	1.94	9,056	373	4.12	4.12	7,936	208	2.62	2.62
16	SEBI approved Alternate Investment Fund	OAFB	806	6	0.80	0.80	522	13	2.48	2.48	6	-	0.00	0.00
17	Equity Shares (incl Co-op Societies)	OESH	1,000	-	-	-	1,000	-	0.00	0.00	182	-	0.00	0.00
18	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	0.00	0.00	904	2	0.18	0.18
19	Debentures	OLDB	12,184	226	1.85	1.85	9,832	537	5.46	5.46	585	1	0.11	0.11
	TOTAL		2,87,642	4,902	1.70	1.70	2,69,398	13,411	4.98	4.98	1,79,485	8,906	4.96	4.96

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on December 31, 2022

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	4	42,523	59	-	70%
3	GIC Re	1	18,371	59	-	30%
4	Other		-	-	-	-
	Total (B)		60,895	119	-	100%
	Grand Total (C)= (A)+(B)		60,895	119	-	100%

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED December 31, 2022

(Amount in Rs. Lakhs)

Sl.No.	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the quarter ended December 31, 2022
STATES													
1	Andhra Pradesh	2,768	7,172	49	123	8	23	2,826	7,319	2,826	7,319	2,826	7,319
2	Arunachal Pradesh	28	113	0	1	0	0	28	114	28	114	28	114
3	Assam	1,018	2,791	14	32	1	1	1,032	2,823	1,032	2,823	1,032	2,823
4	Bihar	2,249	6,139	19	57	0	2	2,268	6,198	2,268	6,198	2,268	6,198
5	Chhattisgarh	1,051	2,905	24	59	1	2	1,076	2,966	1,076	2,966	1,076	2,966
6	Goa	346	979	6	20	1	2	353	1,001	353	1,001	353	1,001
7	Gujarat	5,122	15,270	281	682	14	39	5,417	15,991	5,417	15,991	5,417	15,991
8	Haryana	8,692	19,925	133	344	10	26	8,835	20,295	8,835	20,295	8,835	20,295
9	Himachal Pradesh	341	927	6	14	1	2	348	943	348	943	348	943
10	Jharkhand	933	2,638	8	20	1	2	942	2,660	942	2,660	942	2,660
11	Karnataka	7,722	21,788	140	457	12	34	7,874	22,279	7,874	22,279	7,874	22,279
12	Kerala	3,949	10,906	30	88	5	16	3,984	11,010	3,984	11,010	3,984	11,010
13	Madhya Pradesh	2,696	7,452	52	117	3	9	2,750	7,577	2,750	7,577	2,750	7,577
14	Maharashtra	16,998	44,957	308	858	23	62	17,329	45,877	17,329	45,877	17,329	45,877
15	Manipur	77	206	1	1	0	0	78	208	78	208	78	208
16	Meghalaya	50	160	0	1	0	0	50	161	50	161	50	161
17	Mizoram	44	90	5	6	0	0	50	95	50	95	50	95
18	Nagaland	22	94	0	1	-	-	22	94	22	94	22	94
19	Odisha	1,704	4,443	22	48	1	4	1,728	4,495	1,728	4,495	1,728	4,495
20	Punjab	4,088	11,799	84	225	16	42	4,189	12,066	4,189	12,066	4,189	12,066
21	Rajasthan	3,402	10,816	310	866	4	10	3,716	11,691	3,716	11,691	3,716	11,691
22	Sikkim	32	71	1	1	-	0	32	72	32	72	32	72
23	Tamil Nadu	4,316	12,304	93	252	11	28	4,421	12,585	4,421	12,585	4,421	12,585
24	Telangana	5,673	15,211	70	205	5	14	5,749	15,430	5,749	15,430	5,749	15,430
25	Tripura	85	242	1	3	0	0	86	245	86	245	86	245
26	Uttarakhand	1,007	2,948	(11)	9	2	4	998	2,961	998	2,961	998	2,961
27	Uttar Pradesh	10,006	27,628	185	468	10	24	10,202	28,120	10,202	28,120	10,202	28,120
28	West Bengal	3,004	8,766	56	130	3	8	3,063	8,904	3,063	8,904	3,063	8,904
	TOTAL (A)	87,427	2,38,741	1,889	5,086	131	355	89,447	2,44,181	89,447	2,44,181	89,447	2,44,181
UNION TERRITORIES													
1	Andaman and Nicobar Islands	18	43	-	0	0	0	18	44	18	44	18	44
2	Chandigarh	448	1,256	4	11	2	4	454	1,272	454	1,272	454	1,272
3	Dadra and Nagar Haveli	50	123	2	8	0	0	52	131	52	131	52	131
4	Daman & Diu	21	83	0	3	0	0	21	86	21	86	21	86
5	Govt. of NCT of Delhi	8,795	26,734	131	368	18	42	8,944	27,143	8,944	27,143	8,944	27,143
6	Jammu & Kashmir	261	750	4	11	0	1	265	762	265	762	265	762
7	Ladakh	9	33	(0)	0	0	0	9	33	9	33	9	33
8	Lakshadweep	3	9	-	-	-	0	3	9	3	9	3	9
9	Puducherry	80	205	1	5	0	1	82	211	82	211	82	211
	TOTAL (B)	9,686	29,236	143	406	20	48	9,848	29,690	9,848	29,690	9,848	29,690
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	97,113	2,67,977	2,032	5,492	152	403	99,296	2,73,871	99,296	2,73,871	99,296	2,73,871

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels	For the Quarter ended December 31, 2022		Upto the quarter ended December 31, 2022		For the Quarter ended December 31, 2021		Upto the quarter ended December 31, 2021	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual agents	4,48,828	35,416	4,53,509	98,892	1,19,032	24,717	3,42,045	68,780
2	Corporate Agents-Banks	2,03,752	17,620	2,05,626	48,632	54,037	12,217	1,68,937	34,824
3	Corporate Agents -Others	2,821	8,290	2,826	23,053	767	5,722	1,851	18,716
4	Brokers	2,73,639	20,237	2,82,268	55,651	56,845	10,118	1,43,104	23,704
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	1,81,072	16,909	1,81,574	45,386	45,497	13,280	1,51,121	36,677
	-Online (Through Company Website)	2,450	100	2,805	276	1,655	388	8,748	1,150
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	3,102	240	3,116	659	625	130	1,737	347
9	Point of sales person (Direct)	4,806	391	5,354	1,020	419	78	419	78
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	1,763	93	1,766	303	726	214	64,792	7,484
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	11,22,233	99,296	11,38,844	2,73,871	2,79,603	66,863	8,82,754	1,91,760
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	11,22,233	99,296	11,38,844	2,73,871	2,79,603	66,863	8,82,754	1,91,760

FORM NL-41 OFFICES INFORMATION

**Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**



Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	161
2	No. of branches approved during the period	-
3	No. of branches opened during the period	Out of approvals of previous year
4		Out of approvals of this period
5	No. of branches closed during the period	-
6	No of branches at the end of the period	201
7	No. of branches approved but not opened	0
8	No. of rural branches	-
9	No. of urban branches	201
10	<u>No. of Directors:-</u>	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	5
	(d) Women Director	2
	(e) Whole time director	-
11	<u>No. of Employees</u>	
	(a) On-roll:	7,455
	(b) Off-roll:	6,149
	(c) Total	13,604
12	<u>No. of Insurance Agents and Intermediaries</u>	1,50,180
	(a) Individual Agents,	1,36,601
	(b) Corporate Agents-Banks	18
	(c) Corporate Agents-Others	26
	(d) Insurance Brokers	417
	(e) Web Aggregators	17
	(f) Insurance Marketing Firm	110
	(g) Motor Insurance Service Providers (DIRECT)	-
	(h) Point of Sales persons (DIRECT)	12,991
	(i) Other as allowed by IRDAI (To be specified)	-

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	12,621	1,35,356
Recruitments during the quarter	3,666	15,329
Attrition during the quarter	2,683	505
Number at the end of the quarter	13,604	1,50,180

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekar Bhaskar Bhave	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Divya Sehgal	Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. Rajagopalan Santhanam	Director	Non Executive Director	Resigned with effect from November 3, 2022
5	Mr. David Martin Fletcher	Director	Non Executive Director	
6	Mr. Pradeep Pant	Independent Director	Non Executive Director	
7	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	Reappointment for another term of 5 years w.e.f. February 02, 2023 in the Board meeting held on November 3, 2022
8	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
9	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
10	Ms. Jolly Abraham Plammoottil	Director	Non Executive Director	Appointed with effect from November 3, 2022
Key Management Persons				
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & CEO	
2	Mr. C Anil Kumar	Director & Chief Financial Officer	Chief Financial Officer	
3	Mr. Vishwanath Mahendra	Appointed Actuary	Appointed Actuary	
4	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance	Chief Compliance Officer	
5	Mr. Vikas Jain	Chief Investment Officer & Financial Controller, Investments	Chief Investment Officer	
6	Mr. Rajat Sharma	Assistant Vice President - Company Secretary	Company Secretary	
7	Mr. Manish Sen	Vice President & Chief Risk Officer	Chief Risk Officer	

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'22 - Dec'22)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	NA	NA	NA
		Social	NA	NA	NA
2	MARINE CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
3	MARINE OTHER THAN CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
4	MOTOR OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	MOTOR TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	HEALTH	Rural	1,55,879	28,035	36,51,850
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	22,838	995	13,67,531
		Social	-	-	-
8	TRAVEL	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	1,78,717	29,031	50,19,380
		Social	-	-	-

FORM NL-45 GREIVANCE DISPOSAL



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO December 31, 2022

SN	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaints Resolved/Settled during the Quarter			Complaints Pending at the end of the Quarter	Total complaints registered upto the Quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	1	25	10	3	9	4	65
b)	Claim	11	676	120	186	350	31	1,349
c)	Policy related	12	308	212	34	58	16	819
d)	Premium	1	22	10	2	10	1	42
e)	Refund	1	62	52	3	7	1	199
f)	Coverage	-	5	4	-	1	-	13
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	1	15	3	3	9	1	40
	Others:-	-	-	-	-	-	-	-
	(i) Issue in GST credits							
	(ii) Policy termination due to non-disclosure							
i)	(ii) Agent change/Agent service issue							
	Total number of complaints	27	1,113	411	231	444	54	2,527

2	Total No. of policies during period ended December 31, 2021	32,51,972
3	Total No. of claims during period ended December 31, 2021	2,18,386
4	Total No. of policies during period ended December 31, 2022	49,76,586
5	Total No. of claims during period ended December 31, 2022	3,17,258
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	2.37
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	42.52

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	54	100%	-	-	54	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total No. of complaint	54	100%	-	-	54	100%

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
Nil							